



4G Next Generation Advisory Board

Guiding Principles

Draft: December 2023
Original Date Approved by TFF Board: tbd

Section A – Mission Statement

The Next Generation Advisory Board (NGAB) exists to cultivate experience with philanthropy and build leadership skills in the next generations of the Tracy family. The NGAB will actively engage the youngest Tracy family generations offering opportunities, education, and support to fulfill the Tracy Family Foundation's (TFF) mission to develop a philanthropic spirit in the Tracy family.

Section B – Purpose

- To develop philanthropic spirit in the next generations of the Tracy family
- To develop leaders through individual and multi-generational leadership opportunities

Section C - Structure

- The NGAB will be comprised of at least 3, but not more than 10 Tracy family members selected by the TFF Staff.
 - The NGAB Advisor will reach out to 3G parents to invite their 4G children to serve on the NGAB. TFF President and NGAB Advisor will make the final determination of committee members.
 - NGAB members must be at least 8 years old
 - NGAB members will commit to a one-year term. They can serve up to four consecutive terms.
 - It is preferred, but not required that there is a balance of gender
- Support to the NGAB will be provided by:
 - TFF Board, as needed or requested
 - An Advisor, who may be TFF staff and/or a Tracy family member

Section D – NGAB Meetings

- Six 30-minute to 1-hour meetings each year (1 per quarter) either Zoom or in-person. This will be based on where 4Gs live that are serving and who will be at family gatherings where a meeting would make sense such as the Big Family Week at RT's Cove.
- The meetings will include topics such as:
 - Review a sample project/grant to help teach the basics of the grant review process.
 - Educational time which will include topics about TFF and philanthropy in general
 - Share stories/take-aways from the recent at home activities and/or volunteering in their community. Activities such as reading a short story, watching a short video, or doing an activity together that includes discussion about the topic.
- NGAB members are expected to attend 100% of NGAB meetings

Section E – Compensation

- NGAB Members will not be compensated for their NGAB service

Section F – Termination of the NGAB

The TFF board has the authority to dissolve the NGAB at any point if it ceases to effectively serve its Purpose above.

Next Generation Advisory Board

Qualifications and Roles

Responsibilities and Qualifications of NGAB Members

NGAB Members must have the ability and willingness to do the following:

- Attend NGAB meetings
- Listen well, be kind, and be respectful
- Support and encourage all NGAB Guiding Principles
- Volunteer for 1-hour two to four times a year at an organization in their community. If multiple 4Gs live in the same area, they can do this together. Afterwards, they will each share something they learned, something they enjoyed, or something that was challenging about the experience. TFF Staff will help coordinate these if desired by the 3G parent.
- Help plan the Next Gen Ozark Meeting. Those that are at the Ozarks, will also help with the meeting onsite.
- Help plan a volunteer activity – onsite or offsite – during the Big Family Week at RT's Cove.
- Help plan the 4G Brown County Experience.

TFF Staff Advisor to NGAB

- Create NGAB meeting agendas
- Compile an annual highlights report in the first quarter of each year that shows NGAB's indicators for success measurements
- Provide communication to Tracy family, as needed
- Assist NGAB Members in performing the duties outlined in NGAB Guiding Principles
- Attend all NGAB meetings
- Inform TFF President of any issues that arise
- Attend TFF Board meetings as needed
- Develop annual goals and indicators for success that measure progress on each element of NGAB's Purpose
- Provide written reports for TFF Board meetings, as needed
- Advise the TFF Board on next generation issues, as needed
- Recommend changes, educate Tracy family members, and provide support on the Next Gen Grant program
- Encourage a philanthropic spirit among the next generations of the Tracy family and catalyze them to participate and volunteer in TFF's grant programs and work
- Organize and facilitate the Next Gen Ozark Meeting and Ozark Volunteer Activity
- Complete any other assignments or duties assigned by the TFF Board

Tracy Family Foundation

Responsibilities of the Board and President

Responsibilities of the Board

- Approve changes to the Guiding Principles
- Annually review and assess measurable goals and results

Responsibility of the President

- Approve all monetary expenditures
 - Definition of Monetary Expenditures: *"All expenses associated with NGAB activities, including but not limited to, the following: meeting expenses, travel expenses, grant making and professional development expenses."*