



## Tracy Family Foundation Board Meeting Minutes

<b>DATE:</b>	April 13, 2023
<b>TIME:</b>	8:30 a.m. – 3:10 p.m.
<b>LOCATION:</b>	Dot Foods - Chesterfield, MO
<b>TRUSTEE ATTENDEES:</b>	Jean Buckley, Susie Stamerjohn, Eric Terwelp, Jim Tracy, Ben Tracy, Kristin Tracy, Mark Yingling, Tim Curtin, Linda Tracy, Kelsey B Tracy
<b>TFF STAFF ATTENDEES:</b>	Kim Bielik (Minutes), Dan Teefey

### WELCOME & OPENING PRAYER: JEAN & BEN

<b>DISCUSSION</b>	Jean welcomed everyone to the meeting. Ben opened the call with a prayer.		
<b>CONCLUSIONS</b>			
<b>ACTION ITEMS</b>	<b>PERSON RESPONSIBLE</b>	<b>DEADLINE</b>	
Assign someone to lead with prayer at August meeting	Jean	7/1/2023	

### ABOUT ROBERT & DOROTHY TRACY: TIM

<b>DISCUSSION</b>	Tim talked about his favorite memories of “Uncle Bob and Aunt Dorothy” from family reunions. He shared pictures and stories from over the years.		
<b>ACTION ITEMS</b>	<b>PERSON RESPONSIBLE</b>	<b>DEADLINE</b>	
Assign someone to share a memory at August meeting	Jean	8/1/2023	

### APPROVE MINUTES: JEAN

<b>DISCUSSION</b>	Jean asked for a motion to approve the 01/30/2023 board minutes.		
<b>CONCLUSIONS</b>	Eric made a motion to approve the 01/30/2023 board minutes. Ben seconded the motion, and all were in favor.		
<b>ACTION ITEMS</b>	<b>PERSON RESPONSIBLE</b>	<b>DEADLINE</b>	
Secure DocuSign signatures on the minutes	Jean	2/1/2024	

### FINANCES: DAN & KRISTIN

<b>DISCUSSION</b>	2022 AUDIT AND 2022 990-PF: DAN
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The TFF and Related Entities (Dorothy Tracy Education Center and the Brown County Early Learning Center) audit is nearly complete. The auditors have issued a clean opinion. The audit will be finalized within 2 weeks.

The tax filing for TFF is the 990-PF. DTEC and BCELC file a 990. Those have all been completed and reviewed. They will be filed within the next 2 weeks.

### 2023 YEAR-TO-DATE FINANCIALS: KRISTIN

Kristin shared 2023 YTD Financials (through 02/28/2023) and did a call for questions.

## ❖ Statement of Financial Position

✓ Summary (TFF only management accounts without consideration of consolidation)

Assets	February 28, 2023	December 31, 2022	February 28, 2022
Cash - Operating Account	\$131,429	\$279,937	\$286,491
Cash - Money Market & JPM Cash Account	\$494,909	\$851,467	\$274,263
Pledges Receivable	\$9,746,107	\$9,746,107	\$5,474,800
Investments	\$9,138,567	\$8,862,449	\$12,495,421
Prepaid Expenses	\$27,293	\$27,293	\$25,797
<b>Total Assets</b>	<b>\$19,538,306</b>	<b>\$19,767,252</b>	<b>\$18,556,772</b>
Liabilities and Net Assets	February 28, 2023	December 31, 2022	February 28, 2022
Accounts Payable	\$0	\$763	\$0
Excise Tax Payable	\$0	\$0	\$2,492
Contributions Payable	\$705,685	\$757,961	\$646,838
<i>Total Liabilities</i>	<i>\$705,685</i>	<i>\$758,724</i>	<i>\$649,330</i>
Net Assets - without donor restrictions	\$18,822,621	\$18,998,528	\$17,897,442
Net Assets - with donor restrictions	\$10,000	\$10,000	\$10,000
<b>Total Liabilities &amp; Net Assets</b>	<b>\$19,538,306</b>	<b>\$19,767,252</b>	<b>\$18,556,772</b>

## ❖ 2023 Actuals vs. FY 2023 Budget

YTD through 2/28 (17% through year)

✓ Statement of Financial Activities Summary

Statement of Financial Activities	Actuals through February 28, 2023	Total 2023 Budget	% of Budget
Revenue	\$370,896	\$9,698,172	4%
Less: Grant Expenses	\$370,649	\$8,379,659	4%
Less: Direct Charitable Expenses	\$0	\$595	0%
Less: Operating Expenses	\$176,153	\$1,302,424	14%
<b>Surplus (Deficit)</b>	<b>(\$175,907)</b>	<b>\$15,494</b>	

<sup>1</sup> Amounts based on TFF (only) management accounts without consideration of consolidation.

<sup>2</sup> Revenue: Dot contribution to be paid March. Total budgeted cash amount is \$9.2M (does not include in-kind contributions made throughout the year).

## ❖ Feb. 2023 Actuals vs. FY 2023 Budget

### Grant Expenses

YTD through 2/28 (17% through year)

Expense Type	Actuals through February 28, 2023	Total 2023 Budget	% of Budget
Education	\$89,600	\$1,868,124	5%
Brown County	\$63,620	\$1,671,285	4%
Youth	\$0	\$315,000	0%
Families	\$86,000	\$270,750	32%
Mental Health	\$0	\$350,000	0%
Capacity Building	\$97,029	\$814,500	12%
Invitation Grants	\$0	\$780,000	0%
Matching Grants	\$29,400	\$2,075,000	1%
Volunteer Incentive Program	\$5,000	\$5,000	100%
Next Generation Grants	\$0	\$230,000	0%
<b>Total Grant Expenses (YTD)</b>	<b>\$370,649</b>	<b>\$8,379,659</b>	

#### Feedback:

- Jim noted that it would be helpful to show the Budgeted dollar expenses for the time period in the current year.

#### INVESTMENT REPORT: DAN

##### TFF Cash Accounts (as of 04/10/2023):

- Year-End USB Checking Account: \$525,249
- Year-End Investment Assets: \$9,523,860
- TFF Portfolio Value: \$10,049,109

##### 2023 TFF Investment Assets (as of 04/10/2023):

- Equity: \$6,277,198
- Fixed Income & Cash: \$2,776,640
- Alternative Assets: \$532,040
- Total Investments: \$9,585,878

##### JP Morgan Performance (as of 04/10/2023):

- 3 Months | 5% vs. benchmark of 5.6%
- Since inception (3/7/22) | -2.2% vs. benchmark of -1.7%

#### CONCLUSIONS

#### ACTION ITEMS

#### PERSON RESPONSIBLE

#### DEADLINE

Consider adding a column to the Actual vs. Budget reporting that shows the Cash Flow Projections for the months at hand.

Dan & Robyn

7/15/23

Email Susie the Investment Comm mtg dates

Jean

6/1/23

#### GRANT APPLICATION REVIEW, UPDATES, & FUNDING DECISIONS: DAN

#### DISCUSSION AND CONCLUSIONS

Jean asked everyone to report any conflicts of interest with any applications being discussed today. Below are the applications reviewed and the funding decisions.

**FULL BOARD REVIEW:**

1. Carl Sandburg College Foundation: Request \$46,728

**Board Decision:** Susie made a motion to support full funding (\$46,728). Jim seconded the motion, and all were in favor.

2. Centenary United Methodist Church: Request \$60,000

**Board Decision:** Linda made a motion to support full funding (\$60,000). Tim seconded the motion, and all were in favor. *The board encouraged TFF staff to encourage the Jacksonville collaboration leaders to work on soliciting more funders other than just TFF.*

3. Friends of the Mt. Sterling Park District: Request \$250,000

**Board Decision:** Ben made a motion to immediately fund \$250,000, and in addition, issue a \$150,000 Challenge Grant (up to \$150k, 1:1, new donors by 07/15/2023). Kristin seconded the motion, and all were in favor. *Jim suggested having the \$250k come from the Dorothy Tracy Estate Gift and the \$150k from TFF. Everyone agreed with this approach.*

4. Greenfield School District #10: Request \$50,000

**Board Decision:** Linda made a motion to do a Site Visit. Jim seconded the motion, and all were in favor.

5. Quincy Children’s Museum: Request \$50,000

**Board Decision:** Ben made a motion to immediately fund \$25,000, and in addition, issue a \$25,000 Challenge Grant (up to \$25k, 1:1, new donors by 12/01/2023). Kristin seconded the motion, and all were in favor. *The board would like to see the Quincy Children’s Museum bring one of their traveling exhibits to Brown County.*

6. Quincy Public Schools: Request \$113,000

**Board Decision:** Jim made a motion to support full funding (\$113,000). Linda seconded the motion, and all were in favor. *The board suggested that QPS – or another school or district that has embraced Ron Clark – be considered as a potential grantee to present their RCA experience at the next TFF board meeting.*

7. Two Rivers Council Foundation: Request \$50,000

*Note: Mark has a conflict of interest, so he did not vote on this grant request.*

**Board Decision:** Susie made a motion to support full funding (\$50,000). Tim seconded the motion, and all were in favor.

8. West Central Child Care Connection: Request \$69,371

*Note: This is a multi-year project grant.*

**Board Decision:** Jim made a motion to support full funding (\$69,371). Susie seconded the motion, and all were in favor.

9. Western Illinois University Foundation: Request \$70,000

**Board Decision:** Susie made a motion to support full funding (\$70,000). Mark seconded the motion, and all were in favor.

**STAFF REVIEW:**

1. Quincy Art Center: Request \$30,000  
Staff Recommendation: Authorize Dan to approve up to \$20,000.
  
2. Dallas City Elementary School: Request \$6,476.78  
Staff Recommendation: \$6,476.78, post Site Visit.
  
3. Havenhouse St. Louis: Request \$5,000  
Staff Recommendation: Full \$5,000.
  
4. Science Coach, Inc.: Request \$46,000  
Staff Recommendation: Site Visit, then authorize Dan to approve up to \$46,000.
  
5. The HUB – Arts and Cultural Center: Request \$25,000  
Staff Recommendation: \$20,000, plus \$5,000 1:1 Challenge Grant.
  
6. United in Christ DBA Ulmus Academy: Request \$30,000  
Staff Recommendation: Site Visit.
  
7. Action Brown County: Request \$25,000  
Staff Recommendation: Full \$25,000.
  
8. Quincy University: Request \$40,000  
Staff Recommendation: Site Visit, then authorize Dan to approve up to \$40,000.
  
9. John Wood Community College: Request \$2,195  
Staff Recommendation: Full \$2,195.

**Board Decision: Jim made a motion to approve all Staff recommendations above. Susie seconded the motion, and all were in favor.**

**COMMITTEE RECOMMENDATIONS:**

**Brown County Public Schools:**

1. Brown County Community Unit School District #1: Request \$13,200  
Committee Recommendation: \$13,200, pending FIR.
  
2. Brown County Elementary School: Request \$3,707  
Committee Recommendation: Full \$3,707.
  
3. Brown County Middle School: Request \$5,000  
Committee Recommendation: Full \$5,000.

**Board Decision: Linda made a motion to approve all Brown County Public Schools Committee recommendations above. Mark seconded the motion, and all were in favor.**

**Catholic Schools:**

1. Quincy Catholic Elementary Schools (QCES) Foundation: Request \$25,000  
Committee Recommendation: Full \$25,000.

2. Quincy Notre Dame High School: Request \$30,000  
Committee Recommendation: Full \$30,000.

3. St. Francis Solanus School: Request \$30,000  
Committee Recommendation: Full \$30,000.

4. St. Paul School: Request \$15,000  
Committee Recommendation: Full \$15,000.

5. St. Peter School: Request \$30,000  
Committee Recommendation: Full \$30,000.

6. St. Peter School: Request \$40,000  
Committee Recommendation: Authorize Dan to approve up to \$40,000.

7. Sts. Peter & Paul School: Request \$30,000  
Committee Recommendation: Full \$30,000.

**Board Decision: Eric made a motion to approve all Catholic Schools Committee recommendations above. Linda seconded the motion, and all were in favor.**

**Youth:**

1. Fellowship of Christian Athletes: Request \$30,000  
Committee Recommendation: \$25,000, plus \$5,000 1:1 Challenge Grant, pending FIR.

2. National TTT Society IL Chapter AI: Request \$6,000  
Committee Recommendation: Full \$6,000.

3. Good Food Collaborative: Request \$20,535  
Committee Recommendation: Site Visit, then authorize Dan to approve up to \$20,535.

**Board Decision: Tim made a motion to approve all Youth Committee recommendations above. Kristin seconded the motion, and all were in favor.**

**Families:**

1. Bella Ease: Request \$20,000  
Committee Recommendation: Authorize Dan to approve up to \$20,000.

2. Ronald McDonald House Charities of Central Illinois: Request \$35,000  
Committee Recommendation: Full \$35,000.

**Board Decision: Susie made a motion to approve all Families Committee recommendations above. Eric seconded the motion, and all were in favor.**

**Education:**

1. Parent & Child Together (PACT) for West Central IL: Request \$15,600  
Committee Recommendation: Full \$15,600.
2. Jacksonville Promise NFP: Request \$35,000  
Committee Recommendation: \$25,000, plus \$10,000 1:1 Challenge Grant.
3. Schuyler-Industry School District: Request \$13,830  
Committee Recommendation: Full \$13,830.

**Board Decision: Ben made a motion to approve all Education Committee recommendations above. Kristin seconded the motion, and all were in favor.**

**GRANT VARIANCES – APPROVED BY DAN:**

1. West Central Child Care Connection: Variance \$995.24  
Decision: Approved
2. Dallas City Elementary School: Variance \$653.29  
Decision: Approved

**TFF STAFF DISCRETIONARY GRANTS:**

None

**YOUTH TRIPS – APPROVED BY TFF STAFF:**

1. St. Thomas Youth Group: Request Amount \$4,500  
Grant Amount: Awaiting final roster.
2. Fellowship of Christian Athletes: Request Amount \$7,500  
Grant Amount: \$5,250
3. Great River Teens Encounter Christ: Request Amount \$8,100  
Grant Amount: Awaiting final roster.
4. Blessed Sacrament Catholic School: Request Amount \$6,450  
Grant Amount: \$6,600
5. Camp Point Assembly of God: Request Amount \$14,000  
Grant Amount: Awaiting final roster.
6. Quincy University: Request Amount \$1,500  
Grant Amount \$1,500
7. Quincy Notre Dame High School: Request Amount \$14,000  
Grant Amount: Awaiting final roster.

**INVITATION GRANTS – APPROVED BY TFF STAFF:**

1. Most Precious Blood Catholic Parish of Denver, CO: Request \$30,000

	<p>Approved Amount: \$30,000</p> <p>2. High Hill Christian Camp: Request \$15,000 Approved Amount: \$15,000</p> <p>3. Hope Family Village, Inc.: Request \$30,000 Approved Amount: \$30,000</p> <p>4. Gateway Homeless Services, Inc. (dba Gateway 180): Request \$15,000 Approved Amount \$15,000</p>	
<b>CONCLUSIONS</b>	<p>See motions on all grants above.</p> <p>The Friends of the Mt. Sterling Park District grant for \$250k was approved to come from the Dorothy Tracy Estate Gift and the \$150k from TFF.</p>	
<b>ACTION ITEMS</b>	<b>PERSON RESPONSIBLE</b>	<b>DEADLINE</b>
Process approved grants.	Kim and Dan	5/15/2023

**DOT ANNUAL CONTRIBUTION TO TFF: JEAN**

<b>DISCUSSION</b>	<p><b>Committee:</b> Mary Sullivan, Fred Schmidt, Christine Iovaldi, Brian Buckley, Jean Buckley.</p> <p><b>Question:</b> Should the Dot Foods annual contribution to the Tracy Family Foundation be increased from 3% to a higher percentage?</p> <p><b>Discussion:</b> Jean explained what the increase would mean for TFF and shareholders and talked about the reasons for a potential increase. She shared Dot Family Directors and TFF Staff feedback. Dot Family Directors and TFF Staff all support the recommendation above. The board discussed the Committee’s recommendation as well as the voting process.</p> <p><b>Committee Recommendation:</b> The committee charged with exploring this topic recommend Dot increase the percentage of pretax profit that Dot annually contributes to the Tracy Family Foundation as noted in the table below:</p> <table border="1"> <thead> <tr> <th></th> <th>2023</th> <th>2024</th> <th>2025</th> <th>2026 and beyond</th> </tr> </thead> <tbody> <tr> <td>Percent</td> <td>3.5%</td> <td>4%</td> <td>4.5%</td> <td>5%</td> </tr> </tbody> </table> <p>A vote on the recommendation will be taken at the Tracy Annual Family Meeting on April 23, 2023.</p> <p><b>Feedback on Potential Dot Contribution Increase:</b></p> <ul style="list-style-type: none"> <li>• Don’t mention that geography will be revisited once resources increase. Simply state – if asked - that an increase will provide the opportunity to revisit the TFF geographic scope.</li> </ul>		2023	2024	2025	2026 and beyond	Percent	3.5%	4%	4.5%	5%
	2023	2024	2025	2026 and beyond							
Percent	3.5%	4%	4.5%	5%							



	<ul style="list-style-type: none"> <li>• Ramping up is a big concern for Jim. Pressure can make people make decisions they normally wouldn't make. He would be in favor of stretching it out more.</li> <li>• Eric suggested saying "up to 5%". That way if we don't get ramped up to where we thought, it's fine.</li> <li>• Tim suggested if money is left over, we could put it in our JP Morgan investment portfolio and let it increase TFF's asset base.</li> </ul> <p><b>Feedback on Family Voting Process:</b></p> <ul style="list-style-type: none"> <li>• Allow family members aged 21 and up who do not attend the AFM to have the opportunity to vote.</li> <li>• Set up a Zoom meeting for those who can't attend AFM but still want to vote.</li> <li>• Send out a memo to those age 21 and up who are not attending the AFM. Explain what they are voting on, how voting will work, and the voting deadline.</li> <li>• To keep voting anonymous, do a Google survey for those not voting in person.</li> </ul> <p>Jean asked for a vote to approve the committee's recommendation. By a raise of hands, all board members approved the recommendation.</p>	
<b>CONCLUSIONS</b>	100% of the board approved the committee's recommendation on the Dot Contribution increase.	
<b>ACTION ITEMS</b>	<b>PERSON RESPONSIBLE</b>	<b>DEADLINE</b>
Present the proposal at the AFM and call for a vote.	Jean	4/23/23

**INCREASED SPOTLIGHTING TFF GRANT ACTIVITIES: DAN**

<b>DISCUSSION</b>	<p><b>Questions:</b> Should TFF seek increased visibility? What kind of publicity should TFF seek on the grants we give? Should we do publicity around larger grants?</p> <p><b>Feedback:</b></p> <ul style="list-style-type: none"> <li>• Jim: Pro – Dot Foods recruiting, but you'd almost have to connect Dot and TFF in the press release.</li> <li>• Jean: Pro – Helps get other funders to the table.</li> <li>• Dan: Pro – Allows people to see what we're doing not just in Brown County, but also outside BC.</li> <li>• Ben: Pro – Employees having pride when they hear these announcements. Also builds pride in the community.</li> <li>• Linda: Con – We may receive a lot of interest from orgs who want to apply for the same types of projects. This could mean a lot more vetting for TFF.</li> <li>• Kristin: Con – There is already enough of a spotlight. Tracy kids already get made fun of for being rich kids.</li> <li>• Jim: Con – Worry about perception that Dot Foods or TFF will do it, we don't have to do it.</li> <li>• Eric: Include Dot Foods in how you message it. Empowers employees.</li> </ul>
<b>CONCLUSIONS</b>	Jean will draft publicity guidelines and bring it to the board at the next meeting.

ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
Draft guidelines around publicizing TFF grants. Ask Emily Waterman if Dot has guidelines around publicizing their grants.	Jean	8/1/2023

**BROWN COUNTY: DAN & JEAN**

<b>DISCUSSION</b>	<p><b>DOROTHY TRACY ESTATE GIFT: DAN</b>                  Original Gift: \$1,854,426                  Grant Awards to Date:</p> <ul style="list-style-type: none"> <li>• St. Mary School Windows: \$99,998</li> <li>• Holy Family Renovations: \$331,570</li> </ul> <p>Remaining Balance: \$1,422,858</p> <p><i>The TFF Board has also approved a \$350,000 grant to the BC Library for the construction of their new library, but this has not yet been paid and we do not anticipate using the Dorothy Tracy Estate funds for it.</i></p> <p><b>BC TRAILS: DAN</b>                  The TFF Board has already approved \$250,000 grant to construct the ¾ mile loop in Clark Park. It is anticipated that the trail will be completed prior to Fall 2023. The county was recently informed that it was not approved for an ITEP grant for a 2<sup>nd</sup> trail that would have connected the Clark Park Loop Trail to the 2<sup>nd</sup> trail. TFF is working with local leaders to determine which grants to pursue for other legs of the trail ways plan.</p> <p><b>BC EARLY LEARNING CENTER AND DTEC: DAN</b>                  Present capacity is 82; present enrollment is 61 (71 with school age included). Dan shared enrollment stats, demographics, expenses and subsidy info, and Net Promoter Score Analysis results.</p> <p>BCELC and DTEC lost the appeal on property tax and sales tax exemptions, which equates to approximately a \$20k/year expense in property taxes.</p> <p>We are currently getting quotes for a new roof for the BCELC building. Fencing work and carpet cleaning are also currently being completed.</p> <p><b>Feedback:</b></p> <ul style="list-style-type: none"> <li>• Linda suggested checking with the YMCA to see if there are families who could be using the center but are not due to cost.</li> <li>• Jean suggested promoting the center with the library collaboration.</li> </ul> <p><b>MT. STERLING UPTOWN 2023 STRATEGIC PLAN/2022 SP ACCOMPLISHMENTS TO DATE: DAN &amp; JEAN</b>                  The last Mt. Sterling Strategic Plan was completed in 2011 and really focused on Uptown. Jean shared info on the 2011 MS Uptown Long Range Plan accomplishments to date. A lot of great things have come out of that plan!</p>
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	<p>The new plan in 2023 will focus on Mt. Sterling as a whole and will include more buckets. The new plan will capture Uptown, but also all businesses, infrastructure, housing, business climate, etc. We’re in process of putting together the RFP. We will have MS leaders be a part of the steering committee to head this work. The hope is to have new Strategic Plan ready to go at the beginning of 2024.</p> <p><b>2022 BC SURVEY RESULTS: DAN</b>          671 adults completed the 2022 survey (505 live in Brown County, 167 work only in Brown County). A second survey was completed by 55 BCHS students. The full data was provided to the board prior to today’s meeting. Dan shared highlights.</p> <p><b>Question:</b> From the findings in the survey, what should TFF be thinking about relative to the TFF goal to “empower Brown County to be a magnet community where people live, learn, work and play”?</p> <p><b>Feedback:</b></p> <ul style="list-style-type: none"> <li>• Entertainment   options are on the TFF radar for Big Projects.</li> <li>• Retail   Always an issue. Places like Amazon don’t make it easier.</li> <li>• Groceries   People go to Quincy for groceries. The grocery store in Mt. Sterling is high priced and some of the food is out of date.</li> <li>• Restaurants   Mt. Sterling needs a family friendly restaurant that is moderately priced. What about a food truck park, maybe where the old gas station was? A pizza place in Mt. Sterling would be great.</li> <li>• Housing   Fix or Flatten Program - There are 60 houses in MS that need torn down or fixed up. Two Rivers Regional Council just started The Land Bank Program, which is basically a Fix or Flatten program to get rid of eyesore houses. The program is just starting in Quincy.</li> </ul>
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<b>CONCLUSIONS</b>		
<b>ACTION ITEMS</b>	<b>PERSON RESPONSIBLE</b>	<b>DEADLINE</b>
Send contact info to Mark for the foundation who gave to TFF for the MS courthouse project.	Jean	
Start promoting the BCELC through the YMCA and the TFF Library Collaborative	Dan	8/1/23

**% OF GRANT DOLLARS TO BUDGET: DAN & JEAN**

<b>DISCUSSION</b>	<p><b>INDIVIDUAL</b> (<i>Matching, Next Gen, Volunteer &amp; Invitation</i>) vs. <b>COLLABORATIVE</b> (<i>All other Grants</i>):</p> <p>We are discussing these guidelines to provide guidance for TFF staff in budgeting dollars and to provide guidance for staff in managing family expectations. Guidelines will safeguard against a % imbalance of grant dollars that go toward individual grantmaking vs. collaborative grantmaking. Guidelines will help us remain true to the original intent of TFF to have dollars available for family member “pet projects,” but also to emphasize collective giving.</p>
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	<p>Jean shared history of % of grant dollars awarded for Individual Grants vs. Collaborative Grants. Over the last 10 years, Collaborative Grantmaking (Focus Areas – Board Directed) has increased (64% to 69%) and Individual grantmaking (Matching and Next Gen grants) has decreased (36% to 31%). In TFF’s 2023 budget, if you include Matching, Next Gen, and Invitation Grants as individual grantmaking, the % of total grant dollars going toward individual grantmaking is 37% of the total grants. For a 1:1 comparison to previous years, if you remove invitation grants, the 2023 budget for individual grantmaking (Matching and Next Gen) would be 28% of the total grants.</p> <p>Jean shared NCFP’s research findings from their LGA study. The goal of the research was to better understand how families can successfully work together in their philanthropy over generations. Their finding is that foundations should limit individuation in joint family philanthropy.</p> <p><b>Jean and Dan’s Recommendation:</b></p> <ol style="list-style-type: none"> <li>1. Establish a Guideline that calls for a maximum ceiling (not a goal) of 35% of budget devoted to Individual Programs (MG, NG, Vol, Invitation) and 65% of budget devoted to Collaborative Programs (Formal, etc.).</li> <li>2. Track these % two ways:             <ul style="list-style-type: none"> <li>- Matching Grants, Next Gen Grants, Invitation Grants, Volunteer vs. All Other Grants</li> <li>- Matching Grants &amp; Next Gen Grants vs. All Other Grants</li> </ul> </li> <li>3. Do not change the current per person (\$60,000) Matching Grant eligibility for now.</li> <li>4. Revisit every 3-5 years.</li> </ol> <p>Jean asked for a motion to approve the above recommendation. Ben made a motion to approve the recommendation for guidelines on Individual vs. Collaborative grantmaking noted above. Jim seconded the motion, and all were in favor.</p> <p><b>INSIDE AND OUTSIDE WEST CENTRAL ILLINOIS:</b> TFF Staff will set goals around these categories during our strategic planning process. Dan showed the information we currently track and provided updated stats, including the levers that drive grant geography.</p> <p><b>BROWN COUNTY (INSIDE WEST CENTRAL ILLINOIS):</b> Dan showed the information we currently track and provided updated stats, including the levers that drive geography.</p>	
<b>CONCLUSIONS</b>	Ben made a motion to approve the recommendation for guidelines on Individual vs. Collaborative grantmaking. Jim seconded the motion, and all were in favor.	
<b>ACTION ITEMS</b>	<b>PERSON RESPONSIBLE</b>	<b>DEADLINE</b>
Document the decisions made in a Guideline (noting approval dates) for the following: Individual vs. Collaborative	Jean	8/1/23

Grantmaking, Brown County inside of West Central IL, and Inside West Central IL vs. Outside West Central IL		
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### TRACY LEARNING CENTER: DAN & JEAN

DISCUSSION	<p><b>Tracy Learning Center:</b> The Tracy Learning Center will be a one-stop spot for family members to go for resources/questions/education and more! Within the current family portal (where family members go to apply for grants), there will be a new heading titled “Tracy Learning Center”. This will take family members into the new portal where they will be able to find resources on “Our Family”, “Our Family Philanthropy”, “Our Family Business”, and “Our Family Finances”. There will be book resources, videos, the family contact list, new spouse guidebook, etc. The new section on the portal should be ready to go next week.</p> <p><b>New Spouse Orientation Guide:</b> This will be a new online booklet that will have the family tree, family contact list, videos of RT and Dorothy, intro to Dot Foods and Dot Family Holdings, intro to TFF, and the Family Council, and more. Megan and Angie will introduce this and discuss it with the family at the AFM.</p> <p><b>Feedback:</b></p> <ul style="list-style-type: none"> <li>• Jim: Add Family Council Handbook to the Tracy Learning Center portal.</li> <li>• Consider changing the name to Tracy Family Orientation Guide (remove “New Spouse”) since it will be used by everyone.</li> </ul>		
CONCLUSIONS			
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE	
Add the Family Council Handbook to the TLC portal	Dan or Megan	8/1/23	

### TRACY FAMILY PHILANTHROPIC PLATFORM: JEAN

DISCUSSION	<p>In January 2022, the TFF board directed Jean to hit the pause button on the Tracy Family Philanthropic Platform. Since then, the Family Directors said not to hit the pause button because we believe there is enough of a demand to start developing the framework. Jean will resume work on this after the AFM and will issue an RFP. We have \$50k in the budget for consultant fees for the Philanthropic Platform.</p>		
CONCLUSIONS			
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE	
Draft the RFP	Jean	8/1/23	

### BIG PROJECT POSSIBILITIES: JEAN

DISCUSSION	<p><b>Question:</b> What needs to be done to make immediate projects become reality? Are there projects that didn’t make the top list that should be considered?</p> <p><b>Feedback:</b></p> <ul style="list-style-type: none"> <li>• Eric: Consider supporting the Quincy river revitalization project</li> </ul>		
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	<ul style="list-style-type: none"> <li>• Jim: see how the first phase of the Trail usage goes before we continue to other phases of the trails work.</li> <li>• Work on the trail in town first. It's more likely to get an I-Dot grant. It would also tie subdivisions together.</li> <li>• Susie: Mt. Sterling Lake is underutilized. Find ways to get more use at the lake. The trails may help.</li> <li>• Lots of interest from the board on the BCHS Promise Program.</li> </ul>	
<b>CONCLUSIONS</b>		
<b>ACTION ITEMS</b>	<b>PERSON RESPONSIBLE</b>	<b>DEADLINE</b>
Put Brown County Promise Program guidelines draft together to present to board.	Dan	8/1/2023

### 2023 DASHBOARD: DAN

<b>DISCUSSION</b>	Trustees were provided a dashboard report prior to today's meeting. Dan reviewed highlights from dashboard and did a call for questions.	
<b>CONCLUSIONS</b>		
<b>ACTION ITEMS</b>	<b>PERSON RESPONSIBLE</b>	<b>DEADLINE</b>
At the August board meeting, review the current KPI's. Do any need added or removed?	Dan & Jean	8/15/23

### FOCUS AREA & CAPACITY BUILDING REPORT/Q&A: DAN

<b>DISCUSSION</b>	Trustees were provided a Focus Area and Capacity Building update/report prior to today's meeting. Dan did a call for questions.	
<b>CONCLUSIONS</b>		
<b>ACTION ITEMS</b>	<b>PERSON RESPONSIBLE</b>	<b>DEADLINE</b>

### TFF STAFF RETREAT: DAN

<b>DISCUSSION</b>	TFF Staff had a retreat in March. Dan shared the topics of discussion from the retreat.	
<b>CONCLUSIONS</b>		
<b>ACTION ITEMS</b>	<b>PERSON RESPONSIBLE</b>	<b>DEADLINE</b>

### SPOTLIGHT ON A GRANTEE: JEAN

<b>DISCUSSION</b>	<p><b>Question:</b> Is there a grantee you'd like to have present at the August TFF board meeting? Do you have a topic you'd like to learn more about?</p> <p><b>Feedback:</b></p> <ul style="list-style-type: none"> <li>• Quincy Public Schools or Quincy Notre Dame: Talk on Ron Clark Academy</li> <li>• Jacksonville collaborative program</li> </ul>	
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	<ul style="list-style-type: none"> <li>Local grantees (as opposed to national)</li> </ul>		
<b>CONCLUSIONS</b>			
<b>ACTION ITEMS</b>	<b>PERSON RESPONSIBLE</b>	<b>DEADLINE</b>	
Select a grantee to present at the August board mtg	Jean	7/1/23	

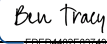

**NEXT TFF BOARD MEETING DATES AND CONFERENCES: JEAN**

<b>DISCUSSION</b>	<b>TFF Board Meeting Dates:</b> <ul style="list-style-type: none"> <li>August 11, 2023: Dot Foods Chesterfield or Mt. Sterling</li> <li>December 1, 2023: Mt. Sterling</li> <li>December ?: Zoom Call (Still needs scheduled)</li> </ul>		
	<b>Upcoming Conference Dates:</b> <ul style="list-style-type: none"> <li>October 17-19, 2023: Exponent Philanthropy – Baltimore, MD</li> <li>October 25-27, 2023: Philanthropy Roundtable – Rancho Palos Verdes, CA</li> </ul>		
<b>CONCLUSIONS</b>			
<b>ACTION ITEMS</b>	<b>PERSON RESPONSIBLE</b>	<b>DEADLINE</b>	
Schedule the December Zoom call.	Jean	5/15/2023	
Decide on location for August meeting.	Jean	5/15/2023	

**ADJOURN: JEAN**

<b>DISCUSSION</b>	Jean asked for a motion to adjourn the meeting.		
<b>CONCLUSIONS</b>	Jim made a motion to adjourn the meeting at 3:10 p.m. Linda seconded the motion, and all were in favor.		
<b>ACTION ITEMS</b>	<b>PERSON RESPONSIBLE</b>	<b>DEADLINE</b>	

**AN EXECUTIVE SESSION WAS HELD IMMEDIATELY FOLLOWING THE BOARD MEETING. THERE ARE SEPARATE MINUTES FOR THE EXECUTIVE SESSION.**

<b>SUBMITTED BY (TFF ADMIN):</b>	Kim Bielik
<b>APPROVED BY (TFF SECRETARY):</b>	<small>DocuSigned by:</small>  <small>EBED142E03749E...</small>
<b>APPROVED BY (TFF PRESIDENT):</b>	<small>DocuSigned by:</small>  <small>E16A104F147469...</small>